

# DSEX & DS30

## DSE Indices

as per 'DSE Bangladesh Index Methodology'  
designed and developed by S&P Dow Jones Indices



**DHAKA STOCK EXCHANGE LTD.**

[www.dsebd.org](http://www.dsebd.org) [www.dse.com.bd](http://www.dse.com.bd)

# DSEX and DS30 Index

## Dhaka Stock Exchange Indices

The Dhaka Stock Exchange presently computes two indices, DSE Broad Index (DSEX) and DSE 30 Index (DS30). None of the DSE Indices include mutual funds, debentures and bonds.

### Introduction of DSE Indices

The Dhaka Stock Exchange Limited introduced DSE Broad Index ("DSEX") and DSE 30 Index ("DS30") as per 'DSE Bangladesh Index Methodology' designed and developed by S&P Dow Jones Indices with effect from January 28, 2013." DSEX" is the Broad Index of the Exchange (Benchmark Index) which reflects around 97% of the total equity market capitalization.

DS30 constructed with 30 leading companies which can be said as investable Index of the Exchange. "DS30" reflects around 51% of the total equity market capitalization. The criteria taken into consideration in construction of these Indices are:

### Market Capitalization

**DS30** - Eligible stocks must have a float-adjusted market capitalization above 500 million BDT as of the rebalancing reference date.

**DSEX** - Eligible stocks must have a float-adjusted market capitalization above 100 million BDT. Additionally, if a current index constituent falls below the 100 million BDT threshold, but is no less than 70 million BDT, then the stock remains in the index provided it also meets the other inclusion criteria.

**Float-Adjustment:** A stock's weight in an index is determined by its float-adjusted market capitalization.

### Liquidity

**DS30-** Stocks must have a minimum three-month average daily value traded (ADVT) of 5 million BDT as of the rebalancing reference date. Liquidity criteria can be reduced to 3 million BDT in certain circumstance to ensure there are enough constituents in the index. At each semi-annual rebalancing, if a current index constituent falls below 5 million BDT but is no less than 3 million BDT then the stock remains in the index provided it also meets the other eligibility criteria.

**DSEX** - Stocks must have a minimum six-month ADVT of 1 million BDT as of the rebalancing reference date. At each annual rebalancing, if a current index constituent falls below 1 million BDT, but is no less than 0.7 million BDT, then the stock remains in the index provided it also meets the other eligibility criteria.

In addition, all eligible stocks for the DSE indices are required to trade at least half of normal trading days each month for the three months prior to the rebalancing reference date.

## Financial Viability

**DS30** - Stocks must be profitable as measured by positive net income over the latest 12-month period, as of the rebalancing reference date. The figure is calculated by adding the latest four quarters of net income reported for the company.

**DSEX** - Financial viability is not required for index membership.

## Sector Classification

All listed DSE stocks are classified according to the DSE Industry Classification system. The number of constituents in Banks, Financial Institutions, Insurance sector, Real Estate Sub-sector of Service & Real Estate sector, Pharmaceuticals and Fuel & Power is capped at 5 each and 20 combined for the DSE Bangladesh 30 Index. Sector diversification rule is not applied to the DSE Bangladesh Broad Index.

Sector diversification rule is not applied to the **DSEX**.

## Base Date

The base dates of the DSE 30 Index (DS30) and The DSE Broad Index (DSEX) are January 17, 2008.

## Base Value

DSE 30 Index (**DS30**): The base value is 1000 for DS30 Index.

The DSE Broad Index (**DSEX**): The DSE Broad index has a base value of 2951.91 on Jan 17th 2008 which was the index value of the DSE General Index on this date. The new index is a broad market index and is designed to reflect the broad market performance. Starting the base value at 2951.91 the performance of the two indices has been linked and we maintain the continuity of the performance of the benchmark. The two indices are very close in design and we can build on the history of the older index which goes back to 2001.



## The list of the Companies in the DSEX

### Banks

AB Bank Ltd.  
City Bank Ltd.  
IFIC Bank Ltd.  
Islami Bank Bd Ltd.  
National Bank Ltd.  
Pubali Bank Ltd.  
Rupali Bank Ltd.  
United Commercial Bank Ltd.  
Uttara Bank Ltd.  
ICB Islamic Bank Ltd.  
Eastern Bank Ltd.  
Al-Arafah Islami Bank Ltd.  
Prime Bank Ltd.  
Southeast Bank Ltd.  
Dhaka Bank Ltd.  
National Credit and Commerce Bank  
Social Islami Bank Ltd.  
Dutch-Bangla Bank Ltd.  
Mutual Trust Bank Ltd.  
Standard Bank Ltd.  
One Bank Ltd.  
Bank Asia Ltd.  
Mercantile Bank Ltd.  
Export Import (Exim) Bank Ltd.  
Jamuna Bank Ltd.  
BRAC Bank Ltd.  
Shahjalal Islami Bank Ltd.  
Premier Bank Ltd.  
Trust Bank Ltd.  
First Security Islami Bank Ltd.

### Financial Institutions

IDLC Finance Ltd.  
United Finance Ltd.  
Uttara Finance Ltd.  
First Finance Ltd.  
Peoples Leasing & Fin. Services Ltd.  
Prime Finance & Invest. Ltd.  
Premier Leasing & Finance Ltd.  
Islamic Finance & Investment Ltd.  
LankaBangla Finance Ltd.  
Industrial Promotion &  
Development com. of Bd. Ltd.  
Union Capital Ltd.  
Bangladesh Finance and Invst. Com.  
International Leasing and Fin. Services  
Phoenix Finance and Investments  
FAS Finance & Investment Ltd.  
Bay Leasing & Investment Ltd.

GSP Finance Company (BD) Ltd.  
ICB  
Delta Brac Housing Fin. Corp. Ltd.  
National Housing Fin. and Invst. Ltd.  
Fareast Finance & Investment Ltd.  
MIDAS Financing Ltd.

### Engineering

Aftab Automobiles  
Bangladesh Lamps  
Singer Bangladesh  
Atlas Bangladesh  
Quasem Drycells  
National tubes  
Bd.Thai Aluminium  
Anwar Galvanizing  
Rangpur Foundry  
S. Alam Cold Rolled Steels Ltd.  
Golden Son Ltd.  
National Polymer  
BSRM Steels Ltd.  
Navana CNG Ltd.  
Deshbandhu Polymer Ltd.  
GPH Ispat Ltd.  
Bengal Windsor Thermoplastics Ltd.  
Bangladesh Building Systems Ltd.  
Appollo Ispat Complex Limited  
Shurwid Industries Limited  
Ratanpur Steel Re-Rolling Mills  
Western Marine Shipyard Limited  
IFAD Autos Limited  
Bangladesh Steel Re-Rolling Mills Ltd.  
Olympic Accessories Ltd.  
KDS Accessories Ltd.  
BD.Autocars Ltd.  
Eastern Cables Ltd.  
Renwick Jajneswar & Co (Bd) Ltd.  
Yeakin Polymer Limited

### Food & Allied Product

Olympic Industries  
Apex Foods  
Bangas  
BATBC  
AMCL (Pran)  
Rahima Food  
Fu Wang Food  
Beach Hatchery Ltd.  
Rangpur Dairy & Food Products  
Golden Harvest Agro Industries Ltd.

Emerald Oil Industries Ltd.  
Fine Foods Limited  
Gemini Sea Food Ltd.  
National Tea Company Limited

### **Fuel & Power**

CVO Petrochemical Refinery Ltd.  
Linde Bangladesh Ltd.  
Padma Oil Company Ltd.  
Bd. Welding Electrodes  
Summit Power Ltd.  
Dhaka Electric Supply Company  
Power Grid Company of Bangladesh  
Jamuna Oil Com. Ltd.  
Meghna Petroleum Ltd.  
Titas Gas Trans. & Dist. Co. Ltd.  
Khulna Power Company Ltd.  
Baraka Power Ltd.  
MJL Bangladesh Ltd.  
GBB Power Ltd.  
Shahjibazar Power Co. Ltd.  
United Power Generation &  
Distribution Company Ltd.  
Doreen Power Generations and  
Systems Ltd.  
Eastern Lubricants Ltd.

### **Jute**

Northern Jute  
Sonali Aansh

### **Textile**

Al-Haj Textile  
Rahim Textile  
Saiham Textile  
Desh Garments  
Tallu Spinning  
Apex Spinning.  
Mithun Knitting  
Delta Spinners  
Prime Textile  
Alltex Ind. Ltd.  
Anlima Yarn Dyeing Ltd.  
H.R.Textile  
CMC Kamal  
Safko Spinnings  
Square Textile  
Metro Spinning  
Maksons Spinning Mills Ltd.  
The Dacca Dyeing and  
Manufacturing Co. Ltd.  
R.N. Spinning Mills Ltd.

Malek Spinning Mills Ltd.  
Zahintex Industries Ltd.  
Saiham Cotton Mills Ltd.  
Generation Next Fashions Ltd.  
Envoy Textiles Ltd.  
Argon Denims Ltd.  
Familytex (BD) Ltd.  
Paramount Textile Ltd.  
Mozaffar Hossain Spinning Mills Ltd.  
Matin Spinning Mills Ltd.  
Hwa Well Textiles (BD) Ltd.  
Far East Knitting & Dyeing Industries  
Tung Hai Knitting and Dyeing  
Hamid Fabrics Ltd.  
C & A Textiles Ltd.  
Shasha Denims Ltd.  
Zaheen Spinning Ltd.  
Tosrifa Industries Ltd.  
Dragon Sweater and Spinning  
Evince Textiles Limited  
Regent Textile Mills Limited  
Simtex Industries Limited  
Stylecraft Limited  
Pacific Denims Limited

### **Pharmaceuticals & Chemicals**

Ambee Pharma  
Beximco Pharma  
Glaxo SmithKline  
ACI Ltd.  
Renata Ltd.  
Pharma Aids  
The Ibn Sina  
Wata Chemicals Ltd.  
Orion Infusion  
Square Pharmaceuticals Ltd.  
Keya Cosmetics Ltd.  
ACI Formulations Ltd.  
Marico Bangladesh Ltd.  
Beacon Pharmaceuticals Ltd.  
Active Fine Chemicals Ltd.  
Salvo Chemical Industry Ltd.  
Global Heavy Chemicals Ltd.  
Orion Pharma Ltd.  
JMI Syringes & Medical Devices Ltd.  
Central Pharmaceuticals Ltd.  
AFC Agro Biotech Ltd.  
Far Chemical Industries Ltd.  
The ACME Laboratories Limited  
Kohinoor Chemicals Company  
(Bangladesh) Ltd.  
Libra Infusions Limited

## **Paper & Printing**

Hakkani Pulp & Paper  
Khulna Printing and Packaging

## **Services & Realestate**

Samorita Hospital  
Eastern Housing  
Summit Alliance Port Ltd.  
SAIF Powertec Ltd.

## **Cement**

Heidelberg Cement (BD) Ltd.  
Confidence Cement Ltd.  
Meghna Cement Ltd.  
Aramit Cement Ltd.  
Lafarge Surma Cement Ltd.  
M.I. Cement Factory Ltd.  
Premier Cement Mills Ltd.

## **IT - Sector**

BDCOM Online Ltd.  
Intech Ltd.  
Agni Systems Ltd.  
Daffodil Computers  
Aamra Technologies Ltd.  
IT Consultants Limited

## **Tannery**

Apex Tannery  
Bata Shoe  
Apex Footwear Ltd.  
Legacy Footwear Ltd.

## **Ceramic**

Monno Ceramic  
Standard Ceramic  
Fu-Wang Ceramic  
Shinepukur Ceramics  
RAK Ceramics (BD) Ltd.

## **Insurance**

Bangladesh General Insurance Company  
Green Delta Insurance  
Phoenix Insurance  
Eastland Insurance  
National Life Insurance  
Federal Insurance  
Purabi Gen. Insurance  
Delta Life Insurance  
Sandhani Life Insurance  
Pioneer Insurance  
Global Insurance Co.

Popular Life Insurance  
Fareast Islami Life Insurance Co.  
Meghna Life Insurance  
Pragati Life Insurance  
City General Insurance Co.  
Continental Insurance  
Asia Insurance Co.  
Rupali Life Insurance Co.  
Islami Insurance BD.  
Prime Islami Life Insurance  
Sunlife Insurance Company  
Agrani Insurance Co Ltd.  
Bangladesh National Insurance  
Company Limited  
Dhaka Insurance Co. Ltd.  
Eastern Insurance Co. Ltd.  
Karnaphuli Insurance Co. Ltd.  
Mercantile Insurance Co. Ltd.  
Northern General Insurance Co. Ltd.  
Paramount Insurance Co. Ltd.  
Prime Insurance Company Limited  
Provati Insurance Company Ltd.  
Reliance Insurance Ltd.  
Republic Insurance Company Ltd.  
Rupali Insurance Company Ltd.  
Takaful Islami Insurance Ltd.

## **Telecommunication**

Grameenphone Ltd.  
Bangladesh Submarine Cable

## **Travel and Leisure**

United Airways (BD) Ltd.  
Unique Hotel & Resorts Ltd.  
The Peninsula Chittagong Ltd.

## **Miscellaneous**

Aramit  
Bangladesh Shipping Corporation  
GQ Ball Pen  
Usmania Glass  
BEXIMCO Ltd.  
Sinobangla Industries  
Miracle Ind.  
Berger Paints  
Khan Brothers PP Woven Bag  
Industries Ltd.  
National Feed Mill Ltd.  
Aman Feed Ltd.

## List Of Constituents of DSE 30 (DS30) Index

### Banks

BRAC Bank Ltd.

Islami Bank Bd Ltd

City Bank Ltd.

National Bank Ltd.

Pubali Bank Ltd.

### Financial Institutions

LankaBangla Finance Ltd.

IDLC Finance Limited

### Engineering

BSRM Steels Limited

IFAD Autos Limited

Bangladesh Steel Re-Rolling Mills

### Food & Allied Product

Olympic Industries Limited

British American Tobacco  
Bangladesh Ltd.

### Fuel & Power

Summit Power Ltd.

Titas Gas Trans. & Dist. Co. Ltd.

MJL Bangladesh Limited

Padma Oil Co.Ltd.

Jamuna Oil Com. Ltd.

### Pharmaceuticals & Chemicals

Square Pharmaceuticals Ltd.

Beximco Pharmaceuticals Ltd.

Renata Ltd.

ACI Limited.

Orion Pharma Ltd.

### Cement

Lafarge Surma Cement Ltd.

Heidelberg Cement Bangladesh

### Ceramic

RAK Ceramics (BD) Ltd.

### Insurance

Delta Life Insurance

### Telecommunication

Grameenphone Ltd.

Bangladesh Submarine Cable  
Company Limited

### Travel and Leisure

Unique Hotel & Resorts Limited

### Miscellaneous

BEXIMCO Ltd.